

ALEXANDER COPESTAKE

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PROFESSIONAL EXPERIENCE:

Economist, International Monetary Fund	2023-present
<i>Research Department, Macro-Financial Division</i>	2021-2022
<i>Asia-Pacific Department, Regional Studies Division</i>	
Short-Term Consultant, Development Research Group, World Bank	2021
Research Assistant for Prof. Ian Goldin, Oxford Martin School, University of Oxford	2020
Fund Internship Program, Fiscal Affairs Department, International Monetary Fund	2019
Research Assistant for Prof. Chris Woodruff, University of Oxford	2017

EDUCATION:

University of Oxford , DPhil in Economics	2021
University of Oxford , MSc in Economics (<i>with Distinction</i>)	2017
University of Oxford , BA in Philosophy, Politics and Economics	2015

WORKING PAPERS:

[Stablecoins and the Future of Payments: Evidence from Financial Markets](#) with Cage Englander, Maria Soledad Martinez Peria, and Germán Villegas-Bauer. *IMF Working Paper No. 2026/052*.

[Optimal Policy for Financial Market Tokenization](#) with Itai Agur. *IMF Working Paper No. 2025/185*.

[Integrating Fragmented Networks: Interoperability in Money and Payments](#) with Divya Kirti, Maria Soledad Martinez Peria, and Yao Zeng. *IMF Working Paper No. 2025/126*.

[The Crypto Cycle and Institutional Investors](#) with Davide Furceri and Tammaro Terracciano, *IMF Working Paper No. 2023/163*. R&R at *Journal of International Money and Finance*

[China Spillovers: Aggregate and Firm-Level Evidence](#) with Melih Firat, Davide Furceri and Chris Redl. *IMF Working Paper No. 2023/206*. R&R at *Journal of International Economics*

[AI and Services-Led Growth: Evidence from Indian Job Adverts](#) with Katherine Stapleton, Ashley Pople and Max Marczinek, *STEG Working Paper 060*. R&R at *Journal of Human Resources*

PUBLICATIONS:

[Supply and Demand Determinants of Heterogeneous VAT Pass-Through](#) with Matthieu Bellon and Wenzhang Zhang. Forthcoming at *National Tax Journal*.

[Macro-Financial Impacts of Foreign Digital Money](#) with Anh H. Le, Brandon Tan, Evan Papageorgiou, S. Jay Peiris, and Umang Rawat. *Economics Letters*, Volume 255: 112458, September 2025.

[Digitalization and Resilience](#) with Julia Estefania-Flores and Davide Furceri, *Research Policy*, Volume 53: 104948, April 2024.

Inputs, Networks and Quality-Upgrading: Evidence from China in India with Wenzhang Zhang, *China Economic Review*, Volume 77: 101891, February 2023.

Crypto Market Responses to Digital Asset Policies with Davide Furceri and Pablo Gonzalez-Dominguez, *Economics Letters*, Volume 222: 110949, January 2023.

Robots and Trade: Implications for Developing Countries with Erhan Artuc, Paulo Bastos and Bob Rijkers, in *Robots & AI: A New Economic Era* (eds. Gene Grossman & Lili Yan Ing), New York: Routledge, 2022.

PRESENTATIONS:

2026	Midwest Finance Association, IMF Macro-Financial Research Conference (scheduled), SNB-CIF Conference on Cryptoassets and Financial Innovation (scheduled), Financial Intermediation Research Society (scheduled), Western Finance Association (scheduled), Indian School of Business (scheduled)
2025	IMF Macro-Financial Research Conference*, International Finance and Banking Society, Lee Kuan Yew School of Public Policy*, ICMAIF*, Bank of Canada (x2)*, NBER Summer Institute*, IDB*, FDIC*, Economics of Payments XIV*, Federal Reserve Board, CEPR Fintech and Digital Currencies Annual Meeting, CEPR Paris Symposium, IMF Shanghai Center, Bonn/Frankfurt/Mannheim Workshop on Digital Finance*
2024	Econometric Society*, FREIT Empirical Investigations in Trade and Investment*, IMF Statistical Forum, Pompeu Fabra*, University of Geneva*
2023	Annual Bank Conference on Development Economics*, Bank of Finland*, Centre for Economic Policy Research STEG Workshop*, ECB*, ECLAC-ifo-PILLARS Workshop on Automation*, European Economic Association, Georgetown AI Workshop*, Hong Kong Monetary Authority, International Economic Association, Paris PILLARS Workshop on AI*
2022	ICEA Future of Work Conference*, Oxford CSAE Conference, AMRO-IMF Joint Seminar, PacDev*, IMF RES Scarring Workshop, Applied Young Economists Webinar, Washington Area International Trade Symposium*, IMF Economic Review Annual Conference, Korea Institute for International Economic Policy, IMF RES Macro-Financial Seminar
2021	Ruhr Graduate School in Economics, Oxford CSAE Conference, Royal Economic Society Symposium, University of Pretoria, Bavarian Young Economists' Meeting, NBER Economics of AI Conference, Institute for New Economic Thinking, North East Universities Development Consortium, Indian Statistical Institute, Oxford Development Seminar
2020	Oxford Trade Workshop, Oxford Blavatnik School of Government, University of Warwick
2019	Queen Mary University of London, IMF Fiscal Affairs Department

**Presentations by coauthors*

TEACHING EXPERIENCE:

International Trade – MSc Development Economics for Dr Jin Ho Kim	2020-21
Development Economics – Undergraduate Economics for Dr Sanjay Jain	2019-21
Econometrics – Ph.D. Continuing Education for Professor Jonathan Michie	2019-20

AWARDS, GRANTS, HONORS:

Junior Dean, St Benet's Hall, University of Oxford	2019-2021
CEPR Structural Transformation and Economic Growth Research Grant (£15,000)	2021
President, Oxford University Blues Committee	2019-2020
Oxford CSAE Grant (£5,000)	2020

President, Kellogg College Middle Common Room	2018-2019
Geoff Riddell Scholarship, Vincent's Club, Oxford	2019
Kellogg Progress Scholarship, Clarendon Fund, Oxford	2017
Westerman Pathfinders Scholarship, Balliol College, Oxford	2015
NT Huxley Exhibition, Balliol College, Oxford	2014

PERSONAL INFORMATION:

<i>Born:</i>	19 June 1993
<i>Citizenship:</i>	United Kingdom, Republic of Ireland
<i>Software:</i>	Stata, Mata, Mathematica, MATLAB, SQL, Gephi